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ABOUT THE COMPANY

Dexxon Group is a leading distribution company specialising in equipment and supplies for the IT and office marketplace. It offers one of the most extensive product lines of any company for removable data storage solutions.

The Group, based at Gennevilliers, near Paris, France, covers more than 70 countries worldwide and operates 17 international offices, including in the US and the Asia-Pacific region. It has subsidiaries and sales offices in Austria, Belgium, France, Germany, Italy, Netherlands, Poland, Portugal, Singapore, Spain, UAE, the UK, and the US.



Dexxon began serving the data storage industry more than 30 years ago in Europe, with an exhaustive catalogue of removable data media, and now offers an extended portfolio of storage and print solutions from leading vendors in the industry, to meet both professional and consumer market needs.

The company's portfolio of products includes printers, copiers, laser and inkjet supplies, consumer electronics, scientific and office calculators, and print and office supplies and services. The company also designs, develops and markets consumer entertainment products and computer accessories, such as USB keys, memory cards and multimedia hard disc drives (HDDs); dongles and tuners, wireless and VoIP telephone solutions, and remote controls; and mobile netbooks and wireless devices for Internet access. The company sells products to resellers, retailers and e-tailers.

The Group also designs and markets consumer entertainment solutions and accessories through its proprietary and global brand EMTEC, using the brand signature *l'emotion technologique* (technological emotion). EMTEC, originally a BASF spin-off, is symbolised by its strong red and spiral logo. Among the most recent EMTEC products is a multimedia hard disc drive, the Movie Cube.

Consolidated revenues for the Group have reached EUR 460 million (USD 650 million) and it has more than 500 employees globally. The Group's brand & product development business is involved in designing, developing and marketing consumer electronic products and computer peripherals. These include USB flash drives, memory cards and multimedia HDDs, boasting unique designs, innovative concepts and superior manufacturing.

ABOUT THE SECTOR

The business-to-business distribution market in the Europe, Middle East & Africa region during 2009 declined, faced with cheap HDD competition for storage media, and print solutions facing global economic recession. But consumer electronics have progressed dynamically, with steady growth resulting from continuous innovation from the industry, and new technologies leading demand.

Dexxon has massively invested in consumer products, especially arising from the purchase of EMTEC in 2006. Thanks to the Group's significant human, financial and logistics investments to diversify its portfolio and redesign EMTEC, the Group has experienced an overall stable turnover in recent years. Coming years will witness the development of even smarter, multi-task, converging peripherals, bringing the entertainment and computer worlds still closer.

UHY SERVICES

UHY audits consolidated accounts for Dexxon Group through its French member firm, GVA, Paris. UHY firms globally – in Belgium, Italy, Germany, Spain, Poland, Singapore and the United Arab Emirates – audit Dexxon Group subsidiaries.

WHY UHY?

GVA has worked with Dexxon for eight years but GVA partner Muriel Nouchy has an association with the client company going back over 20 years, to times when the company was differently structured.

WORKING WITH UHY

Sassan Shafiee, Dexxon Group CEO and President, says: "UHY is a reputable network of audit firms, with the capacity to provide services across the globe. As a developing international company, it was important for our organisation to be able to count on audit services worldwide. What's more, UHY has dedicated, available, high quality audit teams which we can consult over services on financial, business and legal fields."