

GENERAL SATELLITE GROUP



SECTOR
MEDIA & COMMUNICATIONS

REGIONS
ASIA-PACIFIC, EUROPE

With 5,000 employees around the world, a head office in Switzerland and operations in Russia, Europe and China – and imminently in Pakistan – General Satellite Group provides TV broadcasting, electronic production and media services.

The group provides high-tech electronic equipment used by major broadcasting operators, as well as specialist equipment and software for the domestic market.

UHY member firms work with the group's headquarters based in St Petersburg, Russia.

The corporation – which has been in business for 22 years – started in telecommunications as a technical integrator company. Today the research and production company supplies hi-tech radio-electronic equipment to the Russian and international markets (including software and user services) and is the largest designer and manufacturer of digital TV set-top boxes

in Eastern Europe (producing up to 10 million units per year).

About the sector

GS Group is the principal technological partner in Russia's largest broadcasting project, Tricolor TV, the world's third largest DTH (direct to home) satellite television provider and Russia's biggest satellite television operator. Tricolor TV reaches 13 million households.

GS Group also developed Russia's first private technopolis in the Kaliningrad region. 'Technopolis GS' is a centre for scientific and technical development, due for completion in 2015, that includes six factories, a microelectronics research centre, an education centre, accommodation for thousands of people and a complex of social and entertainment facilities.

UHY services

UHY's member firm in St Petersburg, UHY Eccona, provides business advisory, accounting, corporate tax and management consulting services to the group's Russian operations.

UHY's member firm in Islamabad, Pakistan, UHY Hassan Naeem & Co, is also providing business advisory, accounting, corporate tax and management consulting services to GS Group in Pakistan as it embarks on what has been described by the Pakistan Russia Business Council as "the most significant large Russian business project" in Pakistan. GS Group plans to launch a digital satellite broadcasting service in Pakistan which is forecast to attract many millions of subscribers by 2020.

Why UHY?

GS Group engaged UHY's member firm in Pakistan because of its excellent reputation in the business circles of Islamabad and its close ties with UHY's member firm in Russia, which was already working with the corporation.

Working with UHY

Artem Korenevskii, GS Group's director for Pakistan, says UHY member firms are engaged because of their professionalism and readiness to listen. "All legal and corporate consultancy matters have been handled in a professional, reliable and friendly manner," says Artem Korenevskii. "I have found UHY to be a really professional platform which provides unique and valuable corporate services."



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